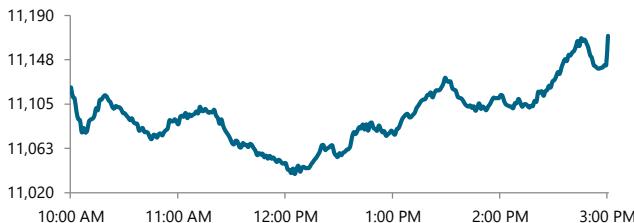


Daily Markets Overview

21 December 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,170	0.1	-1.3	28.6	20.3
Saudi (NOMUC)	27,377	1.2	5.5	4.3	15.5
Energy	5,455	0.3	-0.4	1.3	22.3
Materials	7,352	-0.3	-1.6	27.9	18.3
Capital Goods	7,606	-0.8	-2.2	16.3	18.1
Com. & Prof. Svc	4,664	-0.5	-3.2	14.9	NA
Transportation	5,425	-1.0	-2.9	12.0	NA
Cons. Durables & Apparel	6,698	-1.4	-3.3	17.1	NA
Consumer Services	4,886	-0.2	-2.8	14.4	NA
Media	19,787	-0.9	-2.5	93.7	36.7
Retailing	9,882	-0.8	-2.5	15.5	30.7
Food & Staples Retailing	9,383	-0.7	0.2	-10.9	39.9
Food & Beverages	4,889	-0.5	-1.0	-10.5	41.9
Health Care Equipment	7,241	-0.6	-1.1	28.1	37.0
Pharma, Biotech & Life Science	5,211	0.6	-2.8	0.8	NA
Banks	11,923	0.6	-1.0	57.1	21.4
Diversified Financials	7,016	-0.3	-2.6	52.7	NA
Insurance	6,147	-0.3	-2.1	2.0	NA
Telecommunication	7,245	1.1	0.3	5.0	21.8
Utilities	5,858	-0.6	-1.8	27.1	12.2
REITs	4,736	-0.6	-0.6	10.5	37.9
Real Estate	3,224	-1.6	-2.7	6.8	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Almunajem Foods Co.	63.40	5.7%	939
Al-Jouf Agriculture Development Co.	64.00	5.4%	213
Alinma Tokio Marine Co.	34.40	4.9%	103
Banque Saudi Fransi	44.00	4.5%	20
The National Company for Glass Industries	41.40	3.9%	94

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Tanmiah Food Company	21-Dec-21
Qassim Cement Co	29-Dec-21
Allianz Saudi Fransi Cooperative Insurance Company	29-Dec-21
Batic Investments and Logistics Co.	29-Dec-21
Allied Cooperative Insurance Group	29-Dec-21
International Company for Water and Power Projects	5-Jan-22

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 20, 2021
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.1% higher at 11,170, while NOMUC gained 1.2% to 27,377 on Monday. TASI traded value totaled SAR 7.1bn and averaged SAR 7.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 29.4% of the daily traded value.
- MSCI Emerging Markets closed 2.2% lower on Monday, trading at P/E (TTM) of 13.5x vs. 20.3x for TASI.
- Banks increased 0.6%, while Materials closed 0.3% lower. Telecom gained 1.1% and was also the best performing sector. Among stocks, Almunajem Foods Co. (4162/ALMUNAJE AB), Al-Jouf Agriculture Development Co. (6070/JADCO AB), and Alinma Tokio Marine Co. (8312/ALINMATO AB), led the gainers.
- According to the General Authority for Statistics (GASTAT), the KSA's unemployment rate among nationals remained unchanged at 11.3% in 3Q21, compared with the previous quarter. It added that unemployment rate among males and females stood at 5.9% and 21.9%, respectively, in the same period. (Source: Argaam)
- The Ministry of Human Resources and Social Development (HRSD) revealed that the number of male and female nationals working in the private sector reached 1.9mn in 2021, driven by the localization decisions taken by the government and its continued efforts to study the labor market conditions, launch some initiatives, and cooperate with private sector and supervisory entities. (Source: Argaam)
- The Saudi Ports Authority (MAWANI) announced that it has in coordination with the Saudi Global Ports Co., announced launching a new direct service from China to King Abdulaziz Port Dammam. The authority added that the new service is offered by a consortium of vessels deployed by Pacific International Lines (PIL), Regional Container Lines (RCL), and CULines (CUL). (Source: Argaam)
- According to the President of General Authority for Civil Aviation (GACA), The expansion of SAL Saudi Logistics Services Co.'s terminal at King Abdulaziz International Airport is a key step to implement the objectives of the National Transport and Logistics Strategy (NTLS). He added that the first phase of the project will raise the cargo handling capacity to about 1.1mn tons annually, 2.5mn tons by 2024 and 4.5mn tons by 2030. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Arabian Shield Cooperative Insurance Co.	25.50	-4.1%	29
Rabigh Refining and Petrochemical Co.	20.72	-3.8%	106
Jabal Omar Development Co.	26.90	-3.1%	42
Batic Investments and Logistics Co.	25.95	-3.0%	35
Alujain Corp.	57.30	-2.9%	9

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Almunajem Foods Co.	63.40	5.7%	939
Al Rajhi Bank	139.60	-0.1%	397
Saudi Basic Industries Corp.	114.80	0.9%	278
Saudi Telecom Co.	112.00	1.6%	262
Al-Jouf Agriculture Development Co.	64.00	5.4%	213

Source: Tadawul

Daily Markets Overview

21 December 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,157	0.0	-3.6	26.7	20.7
Abu Dhabi (ADX)	8,557	-1.1	-3.4	69.6	23.5
Kuwait (KSE)	6,972	-0.6	-1.1	29.8	25.2
Qatar (QE)	11,659	-0.2	-0.2	11.7	16.3
Oman (MSM)	4,050	0.2	0.5	10.7	11.6
Bahrain (BSE)	1,771	-0.6	-0.6	18.9	9.9
DJMENA Index	740	-1.3	-1.3	27.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,568	-1.1	-1.1	21.6	25.0
US (NASDAQ 100)	14,981	-1.2	-1.2	16.2	28.2
UK (FTSE 100)	7,198	-1.0	-1.0	11.4	17.3
Germany (DAX)	15,240	-1.9	-1.9	11.1	14.7
France (CAC 40)	6,870	-0.8	-0.8	23.8	20.8
Russia (MICEX)	3,669	-1.5	-1.5	11.6	7.0
Japan (Nikkei)	27,938	-2.1	-2.1	1.8	15.9
Hong Kong (HSI)	22,745	-1.9	-1.9	-16.5	9.1
South Korea (KOSPI)	2,963	-1.8	-1.8	3.1	13.7
China (SHCOMP)	3,594	-1.1	-1.1	3.5	15.3
India (NIFTY)	16,614	-2.2	-2.2	18.8	24.2
Brazil (IBOV)	104,844	-2.2	-2.2	-11.9	6.9
Turkey (BIST 100)	2,056	-1.3	-1.3	39.3	8.5
Egypt (EGX30)	11,482	-1.6	-1.6	5.9	8.7
MSCI Emerging Markets	1,190	-2.2	-2.2	-7.8	13.5
MSCI World	3,101	-1.3	-1.3	15.3	22.2

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	71.5	-2.7	-13.2	38.1	36.9
Natural Gas (\$/mmbtu)	3.8	3.9	-34.0	51.0	23.8
Gold (\$/oz)	1,791	-0.4	1.9	-5.7	-4.8
Silver (\$/oz)	22.3	-0.4	-1.8	-15.6	-13.7
Platinum (\$/oz)	936	0.0	-9.0	-12.7	-10.2
Copper (\$/t)	9,463	0.0	0.8	22.1	18.8
Zinc (\$/t)	3,374	-1.6	7.3	23.6	18.3
Lead (\$/mt)	2,332	0.3	3.4	18.3	14.3
Wheat (\$/bu)	778	0.4	4.1	21.4	25.3
Corn (\$/bu)	591	-0.4	9.5	22.1	39.6
Sugar (\$/lb)	18.6	-2.7	-8.4	20.0	34.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.21	0.00	-0.03	0.00
Saudi Arabia	0.89	0.00	0.07	0.68
UAE	0.37	-0.01	-0.15	0.15
Kuwait	1.50	0.00	0.06	1.29
Qatar	1.13	0.02	0.00	0.91
Bahrain	1.52	0.00	-0.73	1.30

Source: Reuters

NOTES:

(1) Prices updated as of December 20, 2021 (2) WTD: Week to Date; YTD: Year to Date;
NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Monday. S&P and NASDAQ declined 1.1% and 1.2%, respectively. Dow Jones Industrial closed 1.2% lower. In Europe, UK, Germany and France decreased 1.0%, 1.9% and 0.8%, respectively.
- Asian markets are trading in the green on Tuesday. China, Japan and South Korea are trading 0.4%, 1.9% and 0.5% higher, respectively. Hong Kong and India are up 0.5% and 1.3%, respectively, in the morning session.
- GCC markets ended mixed on Monday. Dubai closed flat, while Abu Dhabi declined 1.1%. Kuwait and Qatar decreased 0.6% and 0.2%, respectively. Oman gained 0.2%, while Bahrain ended 0.6% lower.
- According to the Dubai Statistics Centre, Dubai's Consumer Price Index (CPI) rose by 0.59% Y/Y to 103.14 points in November 2021, driven by increase in prices of the transport (22.15% Y/Y), food and beverages (4.42% Y/Y), as well as restaurants and hotels (2.24% Y/Y) segments, respectively. (Source: Decypha)
- The Central Bank of the UAE indicated that it will tighten the supervisory framework on banks next year to regulate their exposure to the real estate sector. It added that the new standards, which will take effect from December 30, 2021, cover all types of on-balance-sheet loans and investments, and all off-balance-sheet exposures to the real estate sector. (Source: Zawya)
- ADNOC Drilling Company (ADNOCDRI UH) announced that it has finalized the rig enablement framework agreement with Helmerich & Payne, the US-based drilling rig and technology company, to raise its drilling efficiencies. It added that the agreement will enable the company to improve its land rig operational performance, support its growth and expansion plans, and unlock operational savings. (Source: Decypha)

Coming Up

- UK GDP growth rate for 3Q21 (prior: 5.5% Q/Q, 23.6% Y/Y; consensus: 1.3% Q/Q, 6.6% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 17 (prior: -4.6mn barrels, consensus: -2.6mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended December 18 (prior: 206K, consensus: 205K) will be announced on December 23. (Source: Trading Economics)

Daily Markets Overview

21 December 2021

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Saudi Fransi Capital

(Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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